

MINUTES OF THE 128th SLBC MEETING HELD ON 11th March 2025

The 128th meeting of the State Level Bankers Committee, Goa, was held at Hotel Vivanta, Panaji, on 11th March 2025 under the Chairmanship of Dr. Pramod Sawant, Hon. Chief Minister of Goa. Dr. V. Candavelou, Chief Secretary, Government of Goa, Smt. Neelam Agrawal, Director DFS joined through VC attended the meeting. State Bank of India was represented by Mr. Shri Ram Singh, General Manager and convenor of SLBC. RBI was represented by Mr. Prabhakar Jha, Regional Director, Panaji – Goa. NABARD was represented by Shri Sandeep Dharkar, General Manager, Panaji Goa. The meeting was attended by Senior Executives of RBI, NABARD, Commercial Banks, Representative of Co-operative banks and Senior Officials of Government departments of the Government of Goa.

Mr. Shri Ram Singh, General Manager and convenor of SLBC.

Mr. Shri Ram Singh welcomed Dr. Pramod Sawant, Hon. Chief Minister of Goa, Dr. V. Candavelou, Chief Secretary, Government of Goa, Shri. Prabhakar Jha, RD, RBI & Shri Sandeep Dharkar, GM, NABARD Regional Office.

He also welcomed Senior Executives of RBI, NABARD, Commercial Banks, Representative of Co-operative banks, and Senior representatives of Government departments, Government of Goa, and all other participants for the **128th SLBC meeting**.

Focusing on the achievement for the quarter ended **December 2024**:

Annual Credit Plan (ACP)

Banks have achieved the Annual Credit Plan of **Rs 7758 crs** which is **86%** of the annual target of **Rs 8996 crs**. The quarterly target achievement of ACP is **115 %**. I Congratulate all the member banks for the overall achievement under ACP for the quarter ended **December 2024**. The comparative performance for the quarter ended **December 2023** was **141%**. Under the overall ACP achievement, the MSME sector have shown good performance. The Potential Linked Credit Plan (PLP) for the next Financial Year **2025-26** is launched by NABARD in the State Focus Paper released in December 2024 for **Rs 12803 crs** and he urged all the Banks to work together in achieving this ambitious target.

Priority Sector Lending (PSL)

The total Priority Sector Advances stands at **Rs 15715 crs** as on **Dec 24** which is **40.75 %** of total advances. The percentage of Priority Sector Advances as on **Dec 23** was **45.20%**. Although the percentage have reduced over previous year, he congratulated all the Member Banks for achieving the benchmark target of 40% in all the quarters and hope the performance in Priority sector Advances will improve in the current Financial Year.

Credit Deposit Ratio (CD Ratio)

The **C.D. ratio** has improved from **32.98% in Dec 2023** to **34.23%** as on **Dec 2024**. He urged all the member Banks to focus on credit disbursal so that the performance in CD ratio improves in the coming quarters.



The performance under the Social Security Schemes of PMJJBY and PMSBY have shown improvement over the previous quarter. He complimented all the Banks for their participation in the saturation campaign for PMJJBY/PMSBY which was held at Gram Panchayat level from 15/10/24 to 15/01/25.

The Financial Literacy Centres (FLCs) of Banks have conducted **159 Financial Literacy camps** against the target of **84 camps** for educating the depositors on the various Government schemes and prevention of digital frauds. Also, the rural branches of Banks have conducted **917 camps** for awareness of social security schemes. He requested all the member Banks to coordinate with the Government departments as and when the camps are held in their respective blocks to cover more beneficiaries.

The number of zero balance accounts in PMJDY have increased from **24115** in Sept 2024 to **25627** as on **Dec 2024**. Banks to make efforts to fund these accounts wherever feasible. The Aadhar seeding in PMJDY accounts stands at **74.10%**.

The Government of India have undertaken several initiatives for the benefit of the people by launching various schemes. Applications received under the Agri/Dairy/Fisheries and other Government sponsored schemes to be given top priority. A State level PMEGP workshop for Bankers and Implementing Agencies was organised on 18.02.25 by KVIC, Goa Office in coordination with SLBC under the Chairmanship of Secretary Industries Trade and Commerce, Government of Goa to review the progress of the PMEGP scheme. At present, there are around **22 applications** pending under the PMEGP scheme with various Banks. LDMs to follow up with the respective Banks for quick disposal of these applications. Applications received under Government sponsored schemes should be accorded priority by banks and promptly disposed off within a maximum period of 30 days. Applications scrutinised and forwarded by the Implementing Agencies to be attended without delay and should not be returned except for genuine reasons like adverse CIBIL etc.

He mentioned a few areas of concern:

1. **Export Credit** - Against a target of Rs.10.00 Crs, banks have achieved only Rs 0.70 crs (7% achievement)
2. **Social Infrastructure** - Against the target of Rs.11.00 Crs, banks have achieved only Rs 1.48 crs (13.45 % achievement)

Banks to focus on the above 2 areas and also to make correct and timely reporting in the SLBC portal so that lending to all the sectors is reported correctly.

It has also been observed that most of the Branch Managers are not attending the BLBC meetings in their respective blocks. Regional Heads of all the banks may please ensure to intimate respective Branch Managers, to attend the BLBC meetings compulsorily.

He urged the Banks to give more focus on the following schemes of the Government of India:

1. Pradhan Mantri Surya Ghar Muft Bijli Yojana for rooftop solar. Member banks are requested to sanction and disburse maximum loans.
2. PM Vishwakarma scheme for rural artisans, PM Mudra Yojana, PMFME scheme, Stand Up India scheme, Finance to Self Help Groups etc

With these few words, he concluded his speech.



Shri. Prabhakar Jha, Regional Director, RBI, Goa.

Shri. Jha welcomed all the participants present on the dais and off the dais.

1. He expressed his gratitude to the SLBC Convenor for organizing the 128th SLBC meeting for the quarter ended December 2024.
2. On the review of the Annual Credit Plan for financial year 2024-25, it is pertinent to mention that mid-term review of Annual Credit Plan was under taken by SLBC, Goa and the total PSL target under Annual Credit Plan has been increased from ₹7900 crore to ₹8996 crore and the total achievement at the end of December 2024 stands at ₹ 7758.30 crore i.e. 86.24%. Banks have performed very well in all ACP targets except Export Credit, Education and Social Infrastructure targets.
3. Recently, during the Budget speech, Hon'ble Finance Minister, announced that the limit of collateral free agricultural loans has been increased from ₹1.6 lakh to ₹2 lakh. Banks are advised to follow the instructions in this regard in letter and spirit.
4. It is observed that CD ratio for the state is slowly increasing. Year-on-year comparison of the data shows that the CD ratio has increased from 32.98% to 34.23%. He appreciated efforts taken by the banks in this regard, however, he advised all banks to study the evolving financial landscape of the state and identify opportunities to expand their portfolio.
5. As a result of study undertaken by RBI, it has come to notice that there are some issues related to KYC/ re-KYC proceedings and reactivation of inoperative / dormant / frozen accounts where DBT benefits are being credited. In this regard a letter has already been sent to all banks. He again reiterated that banks shall take all necessary steps in reactivating the inoperative/dormant account and resolving KYC related issues for the accounts where DBT benefits are being credited.
6. In case of Social Security Schemes i.e. Pradhan Mantri Jeevan Jyoti Bima Yojana and Pradhan Mantri Suraksha Bima Yojana, there is growth in the enrolment, however, it is felt that there is scope for further growth in case of Pradhan Mantri Jeevan Jyoti Bima Yojana. He requested all banks to encourage their customers to enrol for the said schemes.
7. The role of MSMEs in the Indian economy is crucial for several reasons. It serves as a significant source of employment, particularly in economically disadvantaged regions, contributing to poverty alleviation and inclusive growth. There is a point of concern regarding lending to MSMEs. In terms of the recommendations of the Prime Minister's Task Force on MSMEs, banks have been advised to achieve a 20 per cent year-on-year growth in credit to micro and small enterprises, allocation of 60% of total lending to MSE advances to micro enterprises and a 10 per cent annual growth in the number of micro enterprise accounts. Banks in the state of Goa have achieved first two targets, however, last one has not been achieved. Banks are advised to ensure that all three targets are achieved in upcoming quarter.
8. A significant progress in lending under MUDRA yojana is noted. Amount disbursed has increased from ₹264 crore to ₹431 crore in quarter-on-quarter comparison. He appreciated the efforts put in by the banks.



9. An initiative was taken by RBI i.e. Expanding and Deepening of Digital Payment Ecosystem, for digitization of all eligible bank accounts by enabling them with at least one digital mode of payment. Under this initiative 100% eligible bank accounts pertaining to the state of Goa have been digitised. He urged banks to enable all new eligible accounts which are being opened in order to sustain the status and hope, few concerns that we have will be addressed soon.

With these few words, he concluded his speech.

Shri Sandeep Dharkar, General Manager, NABARD, Panaji Goa.

Shri Sandeep Dharkar welcomed all the dignitaries on the dais and all the participants present for the 128th SLBC meeting :

1. At the outset, he congratulated all bankers for achieving 86% ACP targets (i.e. Rs.7758 crore) as against the target of Rs.8996 crore set for the year 2024-25 as on 31 December 2024.
2. NABARD conducted State Credit Seminar on 16 December 2024 and launched SFP and projected potential of Rs.12803 Cr for the year 2025-26 under Priority Sector. He expressed his gratitude to the SLBC for 100% dovetailing of Annual Credit Plan with the credit potential assessed by NABARD. It is an ambitious target but express his confidence that banks will rise to the occasion and achieve.
3. Gol has fixed GLC target of Rs.27.50 lakh crore under Agriculture out of which Rs.4.20 lakh crore is for AH & Fisheries. For Goa, it is Rs.3230 Cr (Rs.900 Cr Crop Loan + Rs.2330 Cr Term Loan). Proportionate target for AH & Fisheries is Rs.493 Cr.
4. Gol is vigorously following up to mobilise maximum number of KCC Fisheries application and process it through Jan Samarth portal. Banks are requested to finance maximum number of KCCs under AH & Fisheries. Applications through JanSamarth portal may be processed without delay.
5. Banks are requested to finance maximum number of KCCs under AH & Fisheries, as also avail the benefit of PMMSY and FIDF for sanctioning term loans to eligible beneficiaries under Fisheries. He requested SLBC to provide sub-sector wise disaggregated data of GLC in AH & Fisheries Sector.
6. Considering that the fishing villages along the country's coastline serving as vital hubs for economic activities in marine fisheries, aquaculture, mariculture, post-harvest management and input supply, Department of Fisheries, Gol has initiated measures to develop 100 coastal fisherman villages situated on the coastline as Climate Resilient Coastal Fisherman Villages (CRCFV). The objective of this initiative is to create sustainable economic and livelihood opportunities for fishers residing in these villages. Under this initiative, Gol is funding ₹2 crore per village through Pradhan Mantri Matsya Sampada Yojana (PMMSY) for developing essential fisheries infrastructure and facilities for sustainable economic and livelihood opportunities for the fishers residing in coastal villages along the seashore. National Fisheries Development Board(NFDB) is the Nodal Implementing Agency and has identified Arambol and Cakra as two villages out of 100 coastal villages in Goa for specific



interventions for Fisheries sector. Banks are requested to conduct camps in these two villages.

7. He also briefed the house about Credit Guarantee Scheme for loans sanctioned under FIDF and E-Kisan Upaj Nidhi. He sought suggestions from banks and government departments for revision in Scale of Finance and Unit Cost.
8. He concluded by wishing all a very productive discussion during the meeting ahead and Wishing all Happy Holi and Gudi Padwa in advance.

With these few words, he concluded his speech.

Smt. Neelam Agrawal, Director DFS

Smt. Agrawal congratulated the SLBC and all banks for achieving the Priority sector lending targets of 86% upto Dec 2024. She advised the banks to maximise the efforts in the last quarter to surpass the targets in the priority sector lending. Banks must focus on all financial inclusion schemes to reach saturation level in the State. CD ratio is a cause of concern and also the zero balance accounts needs to be looked into by the SLBC and all banks.

With these few words, she concluded her speech

Dr. V. Candavelou, Chief Secretary Govt. of Goa.

Dr Candavelou welcomed all the dignitaries on the dais and off the dais for the 128th SLBC meeting :

1. At the outset, he congratulated all the member banks for the overall achievement under the **Annual Credit Plan (ACP)** for the third Quarter ended Dec **24** at 86% of the yearly target. He urged all the Banks to perform better and surpass the target in the current financial year also.
2. He also complimented the Banks for mobilising deposits despite the constraints.
3. The **Credit Deposit Ratio (CD Ratio)** has marginally improved in **Dec 2024 quarter**. He urged all the Banks to perform better in improving CD ratio.
4. He complimented the Banks for achieving Priority Sector Lending above 40%.
5. He complimented the Banks for doing well in PMJJBY and PMSBY. A cause of concern is the zero balance accounts in PMJDY and ensure funding in these accounts. APY has to improve and this scheme which can provide pension to all citizens in the unorganised sector needs to be popularised. Agency banks are requested to transfer the funds in the current Financial year itself.
6. He also urged the Banks to focus on other schemes of the Central Government like Pradhan Mantri Surya Ghar Muft Bijli Yojana, PMMY etc. Member banks are requested to focus on these scheme and disburse maximum loans.
7. Once again, he complimented the banks and hope the banks will achieve the ACP target for current year as well as the target of Rs 12803 crs set for the next financial year.

With these few words, he concluded his speech.



Dr. Pramod Sawant, Hon. Chief Minister of Goa

Dr. Sawant welcomed all the dignitaries on the dais and off the dais for the 128th SLBC meeting :

At the outset he congratulated the Bankers for the various Financial Inclusion initiatives undertaken in different parts of the State. He said in the Western Zonal Council meeting the Ministry congratulated us for covering Banks within 5 kms radius and Goa is the only state in western zone to accomplish this task. The new target given is to cover banking network within 3 kms radius and hopeful we will cover this target also. The Ministry will give the list of villages to be covered and Goa has to achieve this task as well. The overall customer service in Goa has improved especially service rendered to the farmers category. The concern of CD ratio has been already deliberated by the previous speakers. He touched upon the central Government schemes like PM Mudra Yojana, PMJJBY, PMSBY, APY, which all must strive to do better. In PMEGP scheme due to the separate scheme of the state Government through EDC it has not picked so well and this scheme has to be popularised by all. The Swayampurna Mitras of the state Government visit the villages on Saturdays and Banks representatives have also worked together for promotion of PMJJBY, PMSBY and APY, also other schemes. He said he look forward for the support and cooperation in future as well for making Goa to become a swayampurna state in line with the vision of the Hon. Prime Minister of Atmanirbhar Bharat.

With these few words, he concluded his speech.



Shri. Carlos Rodrigues, AGM SLBC then piloted the discussion on the agenda. Few observations/directions during presentation:

- Dr. V. Candavelou, Chief Secretary Govt. of Goa requested the banks to return the unutilised amount of DSSS scheme to the social welfare department.
- In the western zonal council meeting a new target is given wherein branches are to be opened within a 3 kms radius for which the banks must be prepared.

The meeting ended with a vote of thanks by Shri Chandra Shekhar Vohra, Dy. General Manager & SLBC Member Secretary. He assured the dignitaries that the issues raised during the deliberations would be attended by all the Bankers and they will percolate down to their respective branches for implementation.

State Bank of India
SLBC, Goa
Date:11.03.2025.

[Signature]
15/03/2025
**Dy. General Manager
& SLBC Member Secretary**

Sr No	Agenda Items	Action Point	Action By
1	Review of ACP – Step up Priority sector lending	Focus on priority sector lending to be increased on quarter on quarter basis.	All Banks
2	Data flow at LBS for migration to standardised data system.	All Banks are advised to ensure timely submission of data by uploading on the portal.	All Banks
3	Financial inclusion – Zero balance accounts	To be totally funded wherever feasible.	All Banks
4	Applications under KCC Fisheries/Dairy to be disposed immediately.	Status of applications of Fisheries/Dairy departments to be updated by the Banks.	All Banks
5	Financial Literacy Camps	More camps to be held in coordination with swayampurna mitras in all villages so that the saturation is achieved.	All Banks/LDMs

